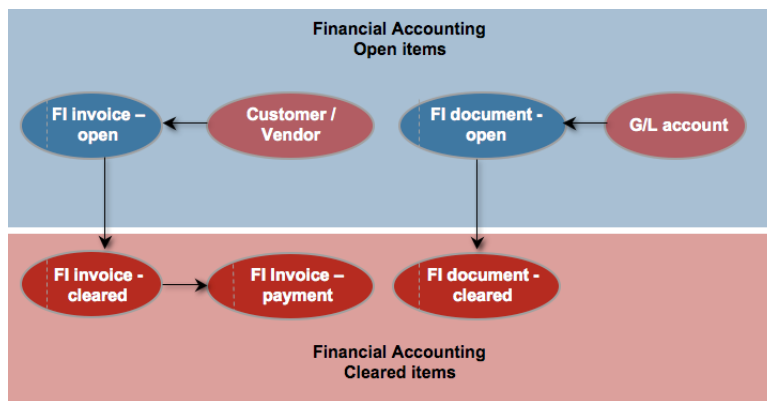


Synaxon Urbidata Process Controls Finance-to-Report

Introduction

Synaxon Urbidata Finance-to-Report Process Controls enable your organization to reduce risk and improve efficiency in the entire business cycle. It identifies ineffective controls and inefficient process steps. Based on the process flow below, key control- and performance metrics are monitored for the entire Finance document flow.



Functionality Overview

Synaxon Urbidata Finance-to-Report Process Controls provide intuitive insights into General Ledger information, including open and cleared postings, payments, invoices, G/L accounts and configuration settings. Deviations between target and actual performance metrics are automatically monitored and reported. Time spent on control activities is reduced by providing both aggregated and detailed information in one overview.

Monitor period-end closing process

Identify the number of open items on suspense accounts and monitor period-end closing postings.

Monitor payment cycles

Determine incompletely posted bank statements. Identify cleared customer invoices with underpayments and vendor invoices with overpayments and drill down to detailed information in order to identify the root cause of the problem.

Monitor authorization settings

Identify risks proactively such as changes to financial postings and G/L accounts. Identify reversed financial postings and establish "authorized changes only" in currencies and posting periods.

Key reporting

- Period-end closing process
- General Ledger information
- Financial statement review
- Overdue open items on suspense accounts
- Incomplete bank statements
- Customer payment differences
- Vendor payment differences
- Changes in financial postings
- Back dated-postings
- Changes in currencies and posting periods

Synaxon Urbidata GRC & BPM Solutions

The Synaxon Urbidata GRC & BPM Solutions provide instant access to a time proven and stable platform for scorecard presentation and analysis in a secured and confidential environment. Traffic lights clearly signal deviations to the desired outcome. Detailed analysis can be performed by drilling down to the Excel Pivot tables and transaction data.



Finance-to-Report

Automated monitoring of Finance-to-Report

For the business cycle Finance-to-Report several indicators have been defined for use within a scorecard. The scorecard applies a traffic light approach to indicate the controls effectiveness as well as process performance.

	Result	Change	Target	Actual	Total target	Total actual	Period
[-] Synaxion	✓						
+ Purchase to Pay	✓						
+ Order to Cash	✗						
[-] Finance to Report	✓						
[-] Configuration	✗						
Nr. of changes to FI posting periods [#]	✗	↓		5	6		Jun 2007
+ G/L accounts	✓						
[-] Payment	✗						
Nr. of cleared CIs with underpayments [#]	⊗	▲	10	9			Jun 2007
Nr. of cleared VIs with overpayments [#]	✗	↓	10	12			Jun 2007
Nr. of errors in bank statements [#]	✗	↓	5	7			Jun 2007
+ G/L documents	✓						

Key business benefits

Improve period-end closing

- Reduce open items on suspense accounts.
- Improve your period-end closing process with key insights in abnormal General Ledger postings.

Reduce financial review costs

- Reduce the time spent on analyzing reports and reviews. Therefore the costs of the financial review statement can be reduced.

Reduce control costs

- Reduce the time spent on developing, running and analyzing reports and investigating irregularities with automated controls reporting.

Reduce compliancy costs

- Reduce your time spent and costs on compliancy reporting, using a ready-to-use good-practice list of compliance reports.

